

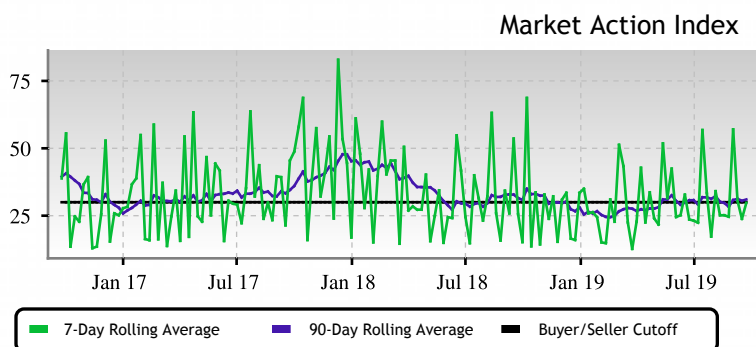
This Week

The median list price in MARINA DEL REY, CA this week is \$2,949,000.

Demand measured by the Market Action Index is increasing and days-on-market is trending downward. Even as more properties come available, these are positive trends for the market.

Supply and Demand

- While the Market Action Index shows some strengthening in the last few weeks, prices have not seemed to move from their plateau. Should the upward trend in sales relative to inventory continue, expect prices to resume an upward climb in tandem with the MAI.



The Market Action Index answers the question "How's the Market?" by measuring the current rate of sale versus the amount of the inventory. Index above 30 implies Seller's Market conditions. Below 30, conditions favor the buyer.

Quartiles

Characteristics per Quartile

Investigate the market in quartiles - where each quartile is 25% of homes ordered by price.

Quartile	Median Price	Sq. Ft.	Lot Size	Beds	Baths	Age	Inventory	New	Absorbed	DOM	
Top/First	\$ 4,395,000	4043	Less than 4,500 sqft	4.0	4.5	28	7	1	0	141	Most expensive 25% of properties
Upper/Second	\$ 3,500,000	4004	Less than 4,500 sqft	5.0	3.5	19	7	1	1	67	Upper-middle 25% of properties
Lower/Third	\$ 2,699,000	3062	Less than 4,500 sqft	4.0	2.5	38	7	1	0	137	Lower-middle 25% of properties
Bottom/Fourth	\$ 2,233,500	2194	Less than 4,500 sqft	3.0	2.5	54	8	1	1	144	Least expensive 25% of properties

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Real-Time Market Profile

		Trend
Median List Price	\$ 2,949,000	↔
Asking Price Per Square Foot	\$ 932	↑↑
Average Days on Market (DOM)	123	↓↓
Percent of Properties with Price Decrease	24 %	
Percent Relisted (reset DOM)	7 %	
Percent Flip (price increased)	0 %	
Median House Size (sq ft)	3400	
Median Lot Size	Less than 4,500	
Median Number of Bedrooms	4.0	
Median Number of Bathrooms	3.5	
Market Action Index Seller's Advantage	31.0	↑

- ↔ No change ↑↑ Strong upward trend ↓↓ Strong downward trend
↑ Slight upward trend ↓ Slight downward trend

Price

- The market seems to have paused around this plateau. The Market Action Index is a good leading indicator for the durability of this trend.

