#### LOS ANGELES, CA 90049



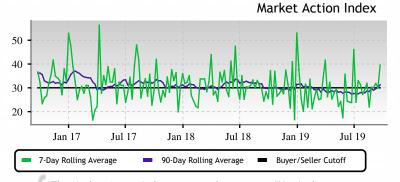
### This Week

The median list price in LOS ANGELES, CA 90049 - Brentwood this week is \$4,495,000.

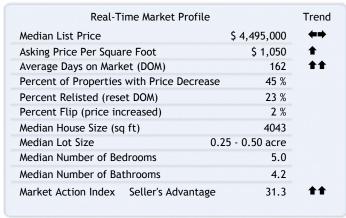
Inventory has been lightening lately and the Market Action Index has been trending up. Though days-on-market is increasing, these are mildly positive indications for the market.

# Supply and Demand

Home sales continue to outstrip supply and the Market Action Index has been moving higher for several weeks. This is a Seller's market so watch for upward pricing pressure in the near future if the trend continues.



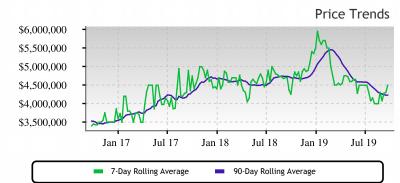
The Market Action Index answers the question "How's the Market?" by measuring the current rate of sale versus the amount of the inventory. Index above 30 implies Seller's Market conditions. Below 30, conditions favor the buyer.



**↑↑** Strong upward trend **↓↓** Strong downward trend **←** No change Slight upward trend Slight downward trend

#### Price

We continue to see prices in this zip code bouncing around this plateau. Look for a persistent up-shift in the Market Action Index before we see prices move from these levels.



## **Quartiles**

Characteristics per Quartile Investigate the market in quartiles where each quartile is 25% of homes

	Quartile	Median Price	Sq. Ft.	Lot Size	Beds	Baths	Age	Inventory	New	Absorbed	I DOM	ordered by price.
	Top/First	\$ 11,995,000	8509	0.50 - 1.0 acre	6.0	6.5	24	35	2	1	203	Most expensive 25% of properties
	Jpper/Second	\$ 5,795,000	4735	0.25 - 0.50 acre	5.0	5.0	59	35	5	4	126	Upper-middle 25% of properties
	Lower/Third	\$ 3,799,000	3739	0.25 - 0.50 acre	4.0	3.5	54	35	3	4	155	Lower-middle 25% of properties
В	ottom/Fourth	\$ 2,499,000	2824	0.25 - 0.50 acre	3.0	2.5	61	36	3	10	164	Least expensive 25% of properties

JEFFREY FRITZ | COLDWELL BANKER | 310-754-8148